

PROGRESS REPORT
of the
ADVISORY COMMITTEE
on IMPROVEMENTS to
FINANCIAL REPORTING
to the
UNITED STATES SECURITIES and
EXCHANGE COMMISSION

February 14, 2008

These also include Russell Golden, Holly Barker and Christopher Roberge from the Financial Accounting Standards Board and Sharon Virag from the Public Company Accounting Oversight Board.

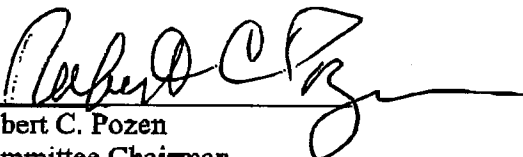
We also want to thank our Official Observers whose participation and counsel have been invaluable to the Committee during this time:

Robert Herz
Kristen Jaconi
Mark Olson

Charles Holm
Phil Laskawy

We look forward to working with the Committee staff and Official Observers in the coming months as we develop our final report and recommendations.

Respectfully submitted on behalf of the Committee,



Robert C. Pozen
Committee Chairman

cc: Commissioner Paul S. Atkins
Commissioner Kathleen L. Casey
Members and Official Observers of the Committee
Conrad Hewitt
John White
James L. Kroeker
Nancy M. Morris

